

# Connors Hedged Equity Fund

## Schedule of Investments

February 28, 2026 (Unaudited)

### COMMON STOCKS — 96.35%

#### Communications — 8.50%

	<u>Shares</u>	<u>Fair Value</u>
Alphabet, Inc., Class A <sup>(a)</sup>	8,045	\$ 2,508,109
AT&T, Inc. <sup>(a)</sup>	40,000	1,120,400
Meta Platforms, Inc., Class A <sup>(a)</sup>	2,375	1,539,428
		<u>5,167,937</u>

#### Consumer Discretionary — 11.57%

Amazon.com, Inc. <sup>(a)(b)</sup>	10,500	2,205,000
Lowes's Companies, Inc. <sup>(a)</sup>	4,275	1,131,037
McDonald's Corp. <sup>(a)</sup>	1,840	627,551
Nike, Inc., Class B	8,500	528,530
Tapestry, Inc.	4,500	699,615
Tesla, Inc. <sup>(b)</sup>	1,200	483,012
TJX Companies, Inc. (The) <sup>(a)</sup>	8,425	1,361,985
		<u>7,036,730</u>

#### Consumer Staples — 6.45%

Cboe Global Markets, Inc. <sup>(a)</sup>	2,900	869,188
Coca-Cola Co. (The) <sup>(a)</sup>	13,135	1,071,290
Procter & Gamble Co. (The) <sup>(a)</sup>	5,500	919,600
Walmart, Inc. <sup>(a)</sup>	8,300	1,061,985
		<u>3,922,063</u>

#### Energy — 4.44%

Chevron Corp. <sup>(a)</sup>	5,700	1,064,532
Williams Companies, Inc. (The) <sup>(a)</sup>	21,900	1,636,368
		<u>2,700,900</u>

#### Financials — 11.56%

Charles Schwab Corp. (The) <sup>(a)</sup>	10,900	1,037,680
Chubb Ltd. <sup>(a)</sup>	3,370	1,148,698
JPMorgan Chase & Co. <sup>(a)</sup>	4,865	1,460,959
Morgan Stanley <sup>(a)</sup>	6,900	1,148,919
Visa, Inc., Class A <sup>(a)</sup>	3,335	1,067,667
Wells Fargo & Co. <sup>(a)</sup>	14,335	1,167,586
		<u>7,031,509</u>

#### Health Care — 9.78%

Abbott Laboratories	8,970	1,043,659
AbbVie, Inc. <sup>(a)</sup>	5,310	1,232,345
Danaher Corp.	2,600	547,664
Eli Lilly & Co. <sup>(a)</sup>	1,240	1,304,468
Medtronic PLC <sup>(a)</sup>	9,500	927,770
Stryker Corp. <sup>(a)</sup>	2,310	895,032
		<u>5,950,938</u>

#### Industrials — 10.83%

Boeing Co. (The) <sup>(a)(b)</sup>	3,900	887,367
Caterpillar, Inc. <sup>(a)</sup>	1,295	961,965
Eaton Corp. PLC <sup>(a)</sup>	3,375	1,268,730
Quanta Services, Inc. <sup>(a)</sup>	2,310	1,300,715
RTX Corp. <sup>(a)</sup>	5,300	1,073,886

# Connors Hedged Equity Fund

## Schedule of Investments (continued)

February 28, 2026 (Unaudited)

<b>COMMON STOCKS — 96.35% - continued</b>					<b>Shares</b>	<b>Fair Value</b>
<b>Industrials — 10.83% - continued</b>						
Waste Management, Inc. <sup>(a)</sup>					4,550	\$ 1,095,822
						<u>6,588,485</u>
<b>Materials — 5.23%</b>						
DuPont de Nemours, Inc. <sup>(a)</sup>					13,800	690,552
Linde PLC <sup>(a)</sup>					2,905	1,475,972
Quinty Electronics, Inc. <sup>(a)</sup>					8,000	1,014,080
						<u>3,180,604</u>
<b>Real Estate — 3.55%</b>						
Prologis, Inc. <sup>(a)</sup>					6,800	969,476
Welltower, Inc. <sup>(a)</sup>					5,750	1,190,940
						<u>2,160,416</u>
<b>Technology — 22.48%</b>						
Accenture PLC, Class A <sup>(a)</sup>					4,150	866,188
Apple, Inc. <sup>(a)</sup>					11,170	2,950,891
Broadcom, Inc. <sup>(a)</sup>					4,050	1,294,177
Cisco Systems, Inc. <sup>(a)</sup>					18,575	1,475,969
International Business Machines Corp. <sup>(a)</sup>					2,900	696,609
Microsoft Corp. <sup>(a)</sup>					5,270	2,069,740
Nvidia Corp. <sup>(a)</sup>					12,925	2,290,181
Palo Alto Networks, Inc. <sup>(b)</sup>					5,850	871,182
Salesforce, Inc. <sup>(a)</sup>					3,950	769,421
Tyler Technologies, Inc. <sup>(b)</sup>					1,100	390,159
						<u>13,674,517</u>
<b>Utilities — 1.96%</b>						
Duke Energy Corp. <sup>(a)</sup>					9,125	1,194,006
						<u>58,608,105</u>
<b>Total Common Stocks (Cost \$45,368,342)</b>						
						<u>58,608,105</u>
	<b>Description</b>	<b>Number of</b>	<b>Notional</b>	<b>Exercise</b>	<b>Expiration Date</b>	<b>Fair Value</b>
		<b>Contracts</b>	<b>Amount</b>	<b>Price</b>		
	<b>PURCHASED OPTIONS — 0.45%</b>					
	<b>PURCHASED PUT OPTIONS — 0.45%</b>					
	S&P 500 Index	15	\$10,318,320	\$6,650.00	March 2026	\$ 71,925
	S&P 500 Index	15	10,318,320	6,700.00	April 2026	150,975
	S&P 500 Index	5	3,439,440	6,500.00	May 2026	49,375
	<b>Total Purchased Put Options (Cost \$341,039)</b>					<u>272,275</u>
	<b>Total Purchased Options (Cost \$341,039)</b>					<u>272,275</u>
	<b>MONEY MARKET FUNDS - 4.26%</b>				<b>Shares</b>	<b>Fair Value</b>
	First American Government Obligations Fund - Class X, 3.60% <sup>(c)</sup>				2,591,622	<u>2,591,622</u>
	<b>Total Money Market Funds (Cost \$2,591,622)</b>					<u>2,591,622</u>
	<b>Total Investments — 101.06% (Cost \$48,301,003)</b>					<u>61,472,002</u>
	<b>Liabilities in Excess of Other Assets — (1.06)%</b>					<u>(645,247)</u>
	<b>NET ASSETS — 100.00%</b>					<u>\$ 60,826,755</u>

# Connors Hedged Equity Fund

## Schedule of Investments (continued)

*February 28, 2026 (Unaudited)*

- (a) All or a portion of the security is held as collateral for written options.
- (b) Non-income producing security.
- (c) Rate disclosed is the seven day effective yield as of February 28, 2026.

# Connors Hedged Equity Fund

## Schedule of Open Written Options Contracts

February 28, 2026 (Unaudited)

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Fair Value
<b>WRITTEN OPTIONS (1.26)%</b>					
<b>WRITTEN CALL OPTIONS (1.19)%</b>					
AbbVie, Inc.	(5)	\$(116,040)	\$250.00	March 2026	\$(385)
AbbVie, Inc.	(25)	(580,200)	260.00	May 2026	(7,425)
Accenture PLC, Class A	(25)	(521,800)	310.00	March 2026	(1,000)
Alphabet, Inc., Class A	(32)	(997,632)	360.00	May 2026	(17,600)
Amazon.com, Inc.	(40)	(840,000)	270.00	March 2026	(100)
Apple, Inc.	(8)	(211,344)	295.00	March 2026	(168)
Apple, Inc.	(43)	(1,135,974)	305.00	May 2026	(8,041)
AT&T, Inc.	(160)	(448,160)	28.00	March 2026	(9,920)
Boeing Co. (The)	(24)	(546,072)	275.00	March 2026	(516)
Broadcom, Inc.	(3)	(95,865)	400.00	March 2026	(480)
Caterpillar, Inc.	(3)	(222,849)	900.00	June 2026	(5,205)
Cboe Global Markets, Inc.	(17)	(509,524)	270.00	March 2026	(53,549)
Charles Schwab Corp. (The)	(68)	(647,360)	110.00	May 2026	(6,494)
Chevron Corp.	(10)	(186,760)	165.00	March 2026	(22,725)
Chevron Corp.	(20)	(373,520)	200.00	June 2026	(12,350)
Chubb Ltd.	(17)	(579,462)	350.00	May 2026	(17,170)
Cisco Systems, Inc.	(110)	(874,060)	87.50	May 2026	(14,520)
Coca-Cola Co. (The)	(60)	(489,360)	77.50	March 2026	(25,650)
Coca-Cola Co. (The)	(5)	(40,780)	82.50	June 2026	(1,443)
Duke Energy Corp.	(8)	(104,680)	125.00	March 2026	(5,360)
Duke Energy Corp.	(45)	(588,825)	130.00	April 2026	(19,350)
DuPont de Nemours, Inc.	(70)	(350,280)	57.50	June 2026	(8,400)
Eaton Corp. PLC	(12)	(451,104)	370.00	March 2026	(18,360)
Eaton Corp. PLC	(10)	(375,920)	380.00	March 2026	(9,900)
Eli Lilly & Co.	(7)	(736,393)	1,040.00	April 2026	(44,415)
International Business Machines Corp.	(15)	(360,315)	335.00	April 2026	(150)
JPMorgan Chase & Co.	(25)	(750,750)	330.00	April 2026	(6,838)
JPMorgan Chase & Co.	(5)	(150,150)	340.00	May 2026	(1,528)
Linde PLC	(18)	(914,544)	470.00	March 2026	(72,359)
Lowe's Companies, Inc.	(26)	(687,882)	270.00	March 2026	(10,855)
McDonald's Corp.	(7)	(238,742)	330.00	March 2026	(8,435)
Medtronic PLC	(57)	(556,662)	110.00	March 2026	(285)
Meta Platforms, Inc., Class A	(12)	(777,816)	770.00	March 2026	(402)
Meta Platforms, Inc., Class A	(2)	(129,636)	780.00	March 2026	(56)
Microsoft Corp.	(18)	(706,932)	520.00	May 2026	(2,061)
Morgan Stanley	(45)	(749,295)	200.00	April 2026	(4,095)
Morgan Stanley	(4)	(66,604)	200.00	May 2026	(716)
Nvidia Corp.	(50)	(885,950)	220.00	March 2026	(1,750)
Nvidia Corp.	(10)	(177,190)	240.00	May 2026	(1,170)
Procter & Gamble Co. (The)	(20)	(334,400)	160.00	March 2026	(16,300)
Procter & Gamble Co. (The)	(5)	(83,600)	175.00	April 2026	(790)
Prologis, Inc.	(35)	(498,995)	150.00	May 2026	(12,250)
Qnity Electronics, Inc.	(25)	(316,900)	130.00	March 2026	(14,000)
Qnity Electronics, Inc.	(10)	(126,760)	130.00	June 2026	(15,000)

# Connors Hedged Equity Fund

## Schedule of Open Written Options Contracts (continued)

February 28, 2026 (Unaudited)

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Fair Value
<b>WRITTEN OPTIONS (1.26)% (continued)</b>					
<b>WRITTEN CALL OPTIONS (1.19)% (continued)</b>					
Quanta Services, Inc.	(12)	\$(675,696)	\$580.00	May 2026	\$(45,060)
RTX Corp.	(5)	(101,310)	200.00	May 2026	(7,063)
RTX Corp.	(20)	(405,240)	230.00	June 2026	(9,800)
Salesforce, Inc.	(20)	(389,580)	320.00	March 2026	(20)
Stryker Corp.	(8)	(309,968)	410.00	April 2026	(3,200)
Tapestry, Inc.	(23)	(357,581)	175.00	April 2026	(5,060)
TJX Companies, Inc. (The)	(5)	(80,830)	165.00	March 2026	(1,015)
TJX Companies, Inc. (The)	(45)	(727,470)	165.00	April 2026	(16,088)
Visa, Inc., Class A	(3)	(96,042)	375.00	May 2026	(351)
Walmart, Inc.	(45)	(575,775)	125.00	March 2026	(22,950)
Walmart, Inc.	(5)	(63,975)	130.00	April 2026	(2,038)
Waste Management, Inc.	(23)	(553,932)	240.00	April 2026	(17,250)
Wells Fargo & Co.	(14)	(114,030)	97.50	March 2026	(105)
Wells Fargo & Co.	(36)	(293,220)	105.00	March 2026	(162)
Wells Fargo & Co.	(40)	(325,800)	100.00	May 2026	(1,960)
Welltower, Inc.	(35)	(724,920)	200.00	March 2026	(36,575)
Williams Companies, Inc. (The)	(100)	(747,200)	70.00	April 2026	(60,499)
Williams Companies, Inc. (The)	(30)	(224,160)	75.00	May 2026	(12,150)
<b>Total Written Call Options (Premiums Received \$521,429)</b>					<u>(720,912)</u>
<b>WRITTEN PUT OPTIONS (0.07)%</b>					
S&P 500 Index	(15)	(10,318,320)	5,650.00	March 2026	(5,400)
S&P 500 Index	(15)	(10,318,320)	5,700.00	April 2026	(24,750)
S&P 500 Index	(5)	(3,439,440)	5,500.00	May 2026	(12,125)
<b>Total Written Put Options (Premiums Received \$72,679)</b>					<u>(42,275)</u>
<b>Total Written Options (Premiums Received \$594,108)</b>					<u>\$(763,187)</u>