

Connors Hedged Equity Fund

Schedule of Investments

February 28, 2025 (Unaudited)

COMMON STOCKS — 97.65%

Communications — 10.21%

	<u>Shares</u>	<u>Fair Value</u>
Alphabet, Inc., Class A ^(a)	8,145	\$ 1,386,931
AT&T, Inc.	36,000	986,760
Meta Platforms, Inc., Class A ^(a)	1,950	1,302,990
Walt Disney Co. (The) ^(a)	10,000	1,138,000
		<u>4,814,681</u>

Consumer Discretionary — 8.69%

Amazon.com, Inc. ^{(a) (b)}	8,800	1,868,064
Chipotle Mexican Grill, Inc. ^{(a) (b)}	4,000	215,880
Lowe's Companies, Inc. ^(a)	4,275	1,062,936
TJX Companies, Inc. (The) ^(a)	7,625	951,295
		<u>4,098,175</u>

Consumer Staples — 5.82%

Coca-Cola Co. (The) ^(a)	6,835	486,720
Costco Wholesale Corp. ^(a)	965	1,011,909
Procter & Gamble Co. (The) ^(a)	3,600	625,824
Target Corp. ^(a)	5,000	621,200
		<u>2,745,653</u>

Energy — 3.53%

Chevron Corp. ^(a)	6,100	967,582
Williams Companies, Inc. (The) ^(a)	12,000	698,160
		<u>1,665,742</u>

Financials — 15.92%

American Express Co. ^(a)	3,565	1,072,922
Bank of America Corp. ^(a)	21,750	1,002,675
Chubb Ltd. ^(a)	3,370	962,068
JPMorgan Chase & Co. ^(a)	4,280	1,132,702
Morgan Stanley ^(a)	10,700	1,424,277
Visa, Inc., Class A ^(a)	2,035	738,115
Wells Fargo & Co. ^(a)	14,985	1,173,625
		<u>7,506,384</u>

Health Care — 10.79%

Abbott Laboratories ^(a)	8,170	1,127,542
AbbVie, Inc. ^(a)	5,300	1,107,859
Eli Lilly & Co. ^(a)	1,140	1,049,518
Stryker Corp. ^(a)	2,310	892,099
Thermo Fisher Scientific, Inc. ^(a)	1,720	909,811
		<u>5,086,829</u>

Industrials — 9.37%

Dover Corp. ^(a)	4,445	883,533
Eaton Corp. PLC	3,650	1,070,618
Quanta Services, Inc. ^(a)	3,210	833,412
RTX Corp. ^(a)	7,200	957,528
Stanley Black & Decker, Inc. ^(a)	7,800	674,934
		<u>4,420,025</u>

Materials — 4.03%

DuPont de Nemours, Inc. ^(a)	12,000	981,240
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Connors Hedged Equity Fund

Schedule of Investments (continued)

February 28, 2025 (Unaudited)

COMMON STOCKS — 97.65% - continued				Shares	Fair Value
Materials — 4.03% - continued					
Linde PLC ^(a)				1,965	\$ 917,753
					<u>1,898,993</u>
Real Estate — 4.20%					
Prologis, Inc.				6,900	855,048
Welltower, Inc. ^(a)				7,350	1,128,299
					<u>1,983,347</u>
Technology — 25.09%					
Apple, Inc. ^(a)				10,710	2,590,106
Broadcom, Inc. ^(a)				4,900	977,207
Microsoft Corp. ^(a)				4,935	1,959,146
Nvidia Corp. ^(a)				13,525	1,689,543
Oracle Corp. ^(a)				5,210	865,173
Palo Alto Networks, Inc. ^{(a) (b)}				5,500	1,047,365
Salesforce, Inc. ^(a)				2,950	878,657
ServiceNow, Inc. ^{(a) (b)}				1,245	1,157,551
Tyler Technologies, Inc. ^{(a) (b)}				1,100	669,273
					<u>11,834,021</u>
Total Common Stocks (Cost \$37,136,118)					<u>46,053,850</u>
Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Fair Value
PURCHASED OPTIONS — 0.78%					
PURCHASED PUT OPTIONS — 0.78%					
S&P 500 Index	15	\$8,931,750	\$5,900.00	April 2025	\$ 157,125
S&P 500 Index	15	8,931,750	6,000.00	April 2025	<u>211,950</u>
Total Purchased Put Options (Cost \$283,680)					<u>369,075</u>
Total Purchased Options (Cost \$283,680)					<u>369,075</u>
MONEY MARKET FUNDS - 2.39%				Shares	Fair Value
First American Government Obligations Fund - Class X, 4.27% ^(c)				1,125,895	<u>1,125,895</u>
Total Money Market Funds (Cost \$1,125,895)					<u>1,125,895</u>
Total Investments — 100.82% (Cost \$38,545,693)					<u>47,548,820</u>
Liabilities in Excess of Other Assets — (0.82)%					<u>(386,698)</u>
NET ASSETS — 100.00%					\$ <u>47,162,122</u>

- (a) All or a portion of the security is held as collateral for written options
- (b) Non-income producing security.
- (c) Rate disclosed is the seven day effective yield as of February 28, 2025.

Connors Hedged Equity Fund

Schedule of Open Written Options Contracts

February 28, 2025 (Unaudited)

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Fair Value
WRITTEN OPTIONS (1.08)%					
WRITTEN CALL OPTIONS (0.89)%					
Abbott Laboratories	(45)	\$(621,045)	\$140.00	May 2025	\$(21,599)
Abbott Laboratories	(4)	(55,204)	150.00	June 2025	(758)
AbbVie, Inc.	(25)	(522,575)	195.00	March 2025	(37,562)
AbbVie, Inc.	(5)	(104,515)	190.00	April 2025	(10,563)
Alphabet, Inc., Class A	(30)	(510,840)	210.00	April 2025	(1,080)
Alphabet, Inc., Class A	(18)	(306,504)	200.00	June 2025	(5,391)
Amazon.com, Inc.	(36)	(764,208)	240.00	April 2025	(5,130)
Amazon.com, Inc.	(4)	(84,912)	245.00	April 2025	(364)
Amazon.com, Inc.	(3)	(63,684)	250.00	April 2025	(191)
Amazon.com, Inc.	(10)	(212,280)	250.00	May 2025	(2,340)
American Express Co.	(18)	(541,728)	340.00	April 2025	(2,961)
American Express Co.	(3)	(90,288)	320.00	May 2025	(2,408)
Apple, Inc.	(4)	(96,736)	255.00	April 2025	(1,290)
Apple, Inc.	(66)	(1,596,144)	270.00	May 2025	(15,179)
AT&T, Inc.	(180)	(493,380)	30.00	June 2025	(9,180)
Bank of America Corp.	(42)	(193,620)	49.00	May 2025	(4,389)
Bank of America Corp.	(87)	(401,070)	50.00	May 2025	(6,873)
Broadcom, Inc.	(26)	(518,518)	260.00	May 2025	(6,955)
Chevron Corp.	(20)	(317,240)	160.00	March 2025	(4,890)
Chevron Corp.	(20)	(317,240)	165.00	March 2025	(1,530)
Chipotle Mexican Grill, Inc.	(2)	(10,794)	68.00	March 2025	(14)
Chubb Ltd.	(2)	(57,096)	290.00	March 2025	(460)
Chubb Ltd.	(18)	(513,864)	295.00	May 2025	(14,040)
Coca-Cola Co. (The)	(36)	(256,356)	67.50	March 2025	(14,490)
Coca-Cola Co. (The)	(5)	(35,605)	70.00	May 2025	(1,485)
Costco Wholesale Corp.	(5)	(524,305)	1,040.00	March 2025	(17,500)
Dover Corp.	(27)	(536,679)	220.00	May 2025	(5,535)
DuPont de Nemours, Inc.	(65)	(531,505)	85.00	March 2025	(2,925)
DuPont de Nemours, Inc.	(7)	(57,239)	90.00	April 2025	(210)
Eaton Corp. PLC	(5)	(146,660)	380.00	March 2025	(25)
Eaton Corp. PLC	(12)	(351,984)	400.00	April 2025	(870)
Eaton Corp. PLC	(5)	(146,660)	350.00	June 2025	(2,325)
Eli Lilly & Co.	(6)	(552,378)	980.00	April 2025	(10,470)
JPMorgan Chase & Co.	(25)	(661,625)	285.00	June 2025	(15,749)
Linde PLC	(12)	(560,460)	470.00	April 2025	(12,960)
Lowe's Companies, Inc.	(23)	(571,872)	280.00	March 2025	(345)
Lowe's Companies, Inc.	(3)	(74,592)	290.00	March 2025	(12)
Meta Platforms, Inc., Class A	(9)	(601,380)	745.00	March 2025	(1,598)
Meta Platforms, Inc., Class A	(3)	(200,460)	675.00	April 2025	(9,023)
Microsoft Corp.	(7)	(277,893)	480.00	April 2025	(168)
Morgan Stanley	(4)	(53,244)	145.00	March 2025	(154)
Morgan Stanley	(50)	(665,550)	140.00	April 2025	(16,249)
Morgan Stanley	(5)	(66,555)	145.00	April 2025	(913)
Morgan Stanley	(5)	(66,555)	155.00	May 2025	(505)
Nvidia Corp.	(50)	(624,600)	155.00	March 2025	(2,575)

Connors Hedged Equity Fund

Schedule of Open Written Options Contracts (continued)

February 28, 2025 (Unaudited)

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Fair Value
WRITTEN OPTIONS (1.08)% (continued)					
WRITTEN CALL OPTIONS (0.89)% (continued)					
Nvidia Corp.	(30)	\$(374,760)	\$165.00	April 2025	\$(2,400)
Oracle Corp.	(30)	(498,180)	220.00	March 2025	(795)
Palo Alto Networks, Inc.	(32)	(609,376)	230.00	March 2025	(496)
Procter & Gamble Co. (The)	(18)	(312,912)	175.00	April 2025	(6,705)
Prologis, Inc.	(40)	(495,680)	135.00	May 2025	(4,100)
Quanta Services, Inc.	(8)	(207,704)	350.00	March 2025	(144)
Quanta Services, Inc.	(9)	(233,667)	380.00	March 2025	(441)
Quanta Services, Inc.	(1)	(25,963)	390.00	March 2025	(35)
RTX Corp.	(7)	(93,093)	135.00	March 2025	(1,278)
RTX Corp.	(36)	(478,764)	135.00	May 2025	(19,620)
Salesforce, Inc.	(15)	(446,775)	370.00	March 2025	(308)
Salesforce, Inc.	(5)	(148,925)	360.00	May 2025	(845)
ServiceNow, Inc.	(3)	(278,928)	1,100.00	March 2025	(233)
ServiceNow, Inc.	(3)	(278,928)	1,200.00	March 2025	(120)
Stanley Black & Decker, Inc.	(47)	(406,691)	100.00	March 2025	(705)
Stryker Corp.	(11)	(424,809)	400.00	March 2025	(2,750)
Stryker Corp.	(2)	(77,238)	420.00	March 2025	(60)
Target Corp.	(30)	(372,720)	165.00	April 2025	(615)
Thermo Fisher Scientific, Inc.	(4)	(211,584)	580.00	March 2025	(280)
Thermo Fisher Scientific, Inc.	(6)	(317,376)	620.00	March 2025	(222)
TJX Companies, Inc. (The)	(37)	(461,612)	130.00	March 2025	(2,220)
TJX Companies, Inc. (The)	(2)	(24,952)	125.00	April 2025	(735)
TJX Companies, Inc. (The)	(6)	(74,856)	135.00	April 2025	(336)
Tyler Technologies, Inc.	(7)	(425,901)	710.00	June 2025	(4,795)
Visa, Inc., Class A	(8)	(290,168)	370.00	May 2025	(8,860)
Visa, Inc., Class A	(3)	(108,813)	390.00	May 2025	(1,185)
Visa, Inc.. Class A	(1)	(36,271)	340.00	March 2025	(2,505)
Walt Disney Co. (The)	(60)	(682,800)	125.00	May 2025	(13,319)
Wells Fargo & Co.	(5)	(39,160)	80.00	March 2025	(683)
Wells Fargo & Co.	(31)	(242,792)	82.50	April 2025	(5,565)
Wells Fargo & Co.	(53)	(415,096)	87.50	May 2025	(5,989)
Welltower, Inc.	(45)	(690,795)	145.00	March 2025	(43,425)
Williams Companies, Inc. (The)	(80)	(465,440)	65.00	June 2025	(12,200)
Total Written Call Options (Premiums Received \$477,740)					<u>(415,202)</u>
WRITTEN PUT OPTIONS (0.19)%					
S&P 500 Index	(15)	(8,931,750)	5,400.00	April 2025	(38,475)
S&P 500 Index	(15)	(8,931,750)	5,500.00	April 2025	<u>(49,875)</u>
Total Written Put Options (Premiums Received \$84,300)					<u>(88,350)</u>
Total Written Options (Premiums Received \$562,040)					<u>\$(503,552)</u>